

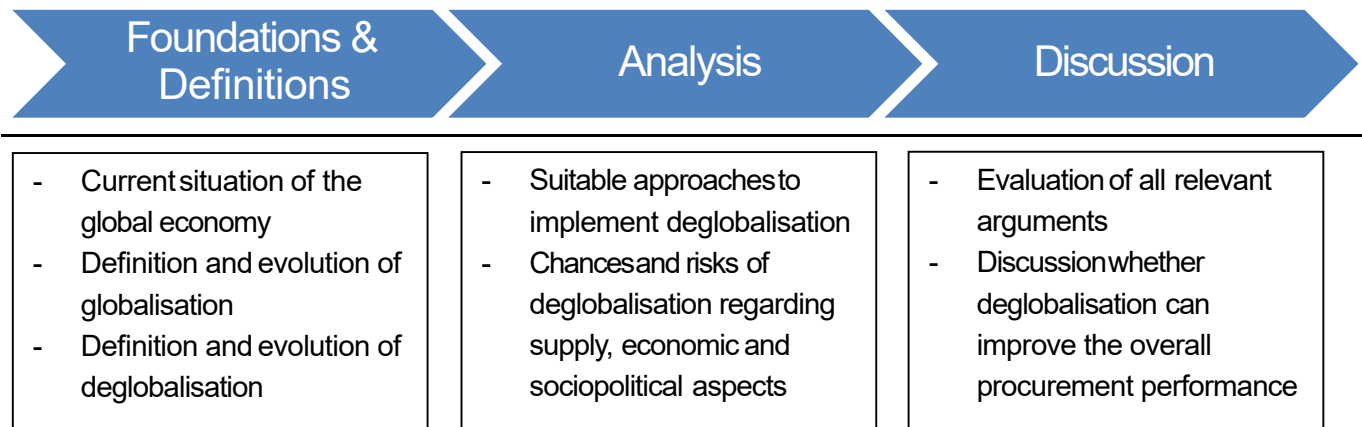


Strategies of Deglobalisation in Procurement - A European Company's Perspective

Structure/Aim

In 2023, the world economy is as vulnerable as never before. Shocks such as natural disasters, pandemics and wars constantly disrupt the global business environment established within the last decades. Since most of the current structures rely on the concept of globalisation, procurement is obliged to identify alternative long-term approaches. The aim of this thesis is to clarify whether deglobalisation strategies belong to this category, taking several crucial dimensions into account. Due to the high number of different opinions, defining the term deglobalisation proved to be a significant step in analysing its impact on company's future purchasing performance.

Method



Results

The in-depth review of all available sources has indicated that deglobalisation strategies are indeed suitable for adapting to current and future circumstances in the global economy. As a matter of course, their effectiveness relies heavily on a well-founded analysis of the situation at hand as well as a sufficient implementation. In case of taking inconsiderate decisions, deglobalisation also obtains the potential to hurt a company's position. Nevertheless, its numerous chances allow procurement departments to actively adjust their processes in all relevant dimensions, especially owing to the broad variety of potential approaches. As the frequency and severity of supply related disruptions is believed to only increase in the future, the ability to react quickly is of significant importance. Hence, utilising deglobalisation will be key to secure a successful long-term supply strategy on an economically reasonable basis.